United States Courts Southern District of Texas FILED

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS

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_		HOUSTO	Nathan Oohener, Glerk of C	our
In Re. American Property Acquis	sition, LLC	§ §	Case No. 22-90346	
Debtor(s)		— §	Lead Case No. 22-90341	_
Monthly Operating Rep	port		Chapter 11	
Reporting Period Ended: 12/31/2022	2		Petition Date: 12/21/2022	
Months Pending: 0	-		Industry Classification: 3 3 4 1	_
Reporting Method:	Accrual Basis	©	Cash Basis (
Debtor's Full-Time Employees (curr	ent):		0	
Debtor's Full-Time Employees (as o	f date of order for relie	f):	0	
Supporting Documentation (ch	eck all that are attached):	:		
	•		a non-consolidated basis for each debtor)	
Statement of cash receipts ar	nd disbursements summary and detail of fit or loss statement) fessionals ders k reconciliations for the	the assets, l	iabilities and equity (net worth) or deficit	
/s/ Alfredo R. Pérez Signature of Responsible Party 01/31/2023 Date		F	Alfredo R. Pérez Printed Name of Responsible Party 00 Louisiana Street, Suite 1700, Houston, Texas 77002	-

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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a. Cash balance beginning of month b. Total receipts (ant of transfers between accounts) c. Total disbursements (net of transfers between accounts) d. Cash balance and of month (a+b-c) c. Disbursements made by third party for the benefit of the estate d. Cash balance and of month (a+b-c) c. Disbursements made by third party for the benefit of the estate d. Total disbursements made by third party for the benefit of the estate d. Total disbursements for quarterly for calculation (e+e) d. Total carrier tassets d. Accounts receivable overs by days outstanding net of allowance) d. Accounts receivable overs by days outstanding (net of allowance) d. Accounts receivable overs by days outstanding (net of allowance) d. Total current assets d. Accounts receivable overs by days outstanding (net of allowance) d. Total current assets d. Total current assets d. Total current assets d. Postpetition payables (excluding taxes) d. Postpetition payables (excluding taxes) d. Postpetition payables past due (excluding taxes) d. Postpetition payables past due (excluding taxes) d. Postpetition taxes payable d. Postpetition taxes payable d. Postpetition taxes payable debt	Pa	art 1: Cash Receipts and Disbursements	Current Month	Gumulative
Total content Total content Total disbursements (net of transfers between accounts) So So So So So So Cash bilance end of month (4nt-c) So So So So So So So S	а.	Cash balance beginning of month		
Total disbursements (net of transfers between accounts)				¢a
Cash balance end of month (a+b-c) 50 50		•		
Disbursements made by third party for the benefit of the estate			TE .	20
F. Total disbursements for quarterly fee calculation (c+e)	e,	• ,		ኖ ስ
Part 2: Asset and Liability Status Current Month	f.	•		
Not senerally applicable to Individual Debtors. See Instructions.) 50	Pa	- <i>'</i>		
Description Secured debt Secur			Carrent Wonth	
Company Comp	a.	Accounts receivable (total net of allowance)	\$0	
Total current assets \$50	b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0	
Total assets 50	c.	Inventory (Book • Market O Other (attach explanation))	<u> </u>	
e. Total assets \$0 f. Postpetition payables (excluding taxes) \$0 g. Postpetition payables past due (excluding taxes) \$0 h. Postpetition taxes payable \$0 i. Postpetition taxes payable (with taxes past due) \$0 j. Total postpetition debt (PH) \$0 k. Prepetition secured debt \$0 n. Total liabilities (debt) (j+k+l+m) \$0 n. Total liabilities (debt) (j+k+l+m) \$0 b. Ending equity/net worth (e-n) \$0 total cash sales price for assets sold/transferred outside the ordinary course of business \$0 course of business (ab) \$0 total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (ab) \$0 total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (ab) \$0 total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (ab) \$0 total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (ab) \$0 coll payments to third parties incident to asset sold/transferred outside the ordinary course of business (ab) \$0 coll p	đ	Total current assets		
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m. Prepetition unsecured debt n. Total liabilities (debt) (j+k+l+m) o. Ending equity/net worth (e-n) Fart 3: Assets Sold or Transferred Current Month Cumulative Current Month Cumulative 1 Total cash sales price for assets sold/transferred outside the ordinary course of business 5 0 \$0 50 Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business 6 Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) 7 Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) 8 Ourrent Month Cumulative Cumula	_	-		
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(Not generally applicable to Individual Debtors. See Instructions.) a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items 80 So So So So So So So So So S		course of business (a-b)	\$0	\$0
a. Gross income/sales (net of returns and allowances) b. Cost of goods sold (inclusive of depreciation, if applicable) c. Gross profit (a-b) d. Selling expenses e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Par (No	t 4: Income Statement (Statement of Operations)	Current Month	Cumulative
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j. Reorganization items \$0			\$0	
Profit (loss)	i.	·	\$0	
k. Profit (loss)		-	\$0	
	k.	Profit (loss)	\$0	\$0

		-	Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
Debto	or's professional fees & expe	enses (bankruptcy) Aggregate Total	E.		1170mm	Camalative
$\overline{}$	ed Breakdown by Firm					
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debt	or's professional fees & expe	enses (nonbankruptcy) Aggregate Total				,
	Itemi	zed Breakdown by Firm					tani dan sahir
		Firm Name	Role				
	i	N/A			retire retirement	<u>ammilia a rajiter in nasasii</u>	<u> </u>
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Debtor's Name American Property Acquisition, LLC

	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Pa	art 6: Postpetition Taxes	Current Month Cum	ulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid		\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0
Pa	rt 7: Questionnaire - During this reporting period:	-	
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes C No 💿	-
, b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes C No 💽	
c.	Were any payments made to or on behalf of insiders?	Yes 🔿 No 💽	
d.	Are you current on postpetition tax return filings?	Yes 💽 No 🔘	
e.	Are you current on postpetition estimated tax payments?	Yes No C	
f.	Were all trust fund taxes remitted on a current basis?	Yes No C	.4
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes C No 🕞	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes C No C N/A 💽	
i.	Do you have: Worker's compensation insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes No N/A (if no, see	Instructions)
	Casualty/property insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes No N/A (if no, see	Instructions)
	General liability insurance?	Yes 💽 No 🔘	•
	If yes, are your premiums current?	Yes No N/A (if no, see	Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes 🔘 No 💽	·
k.	Has a disclosure statement been filed with the court?	Yes O No 💽	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes 💽 No 💭	

Case No. 22-90346

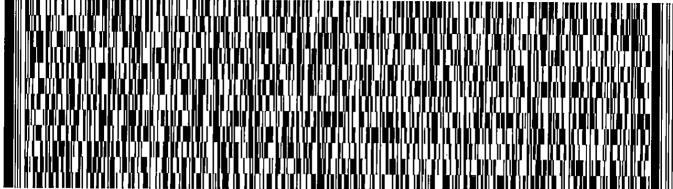
Pα	rt 8; Individual Chapter 11 Debtors (Only)	
la	res. Individual Grapher IT Deolors (Only)	
a.	Gross income (receipts) from salary and wages	\$0
b.	Gross income (receipts) from self-employment	\$0
c.	Gross income from all other sources	
d.	Total income in the reporting period (a+b+c)	\$0
e.	Payroll deductions	\$0
f.	Self-employment related expenses	
g.	Living expenses	<u></u>
h.	All other expenses	
i.	Total expenses in the reporting period (e+f+g+h)	\$ \$0
j.	Difference between total income and total expenses (d-i)	\$0
k.	List the total amount of all postpetition debts that are past due	\$0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes C No ①
m.	If yes, have you made all Domestic Support Obligation payments?	Yes C No C N/A 💿

Privacy Act Statement

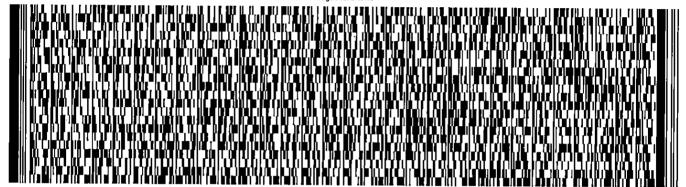
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

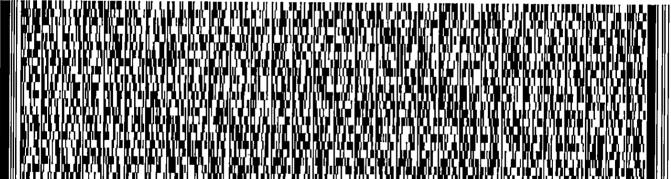
/s/ Michael Bros	Michael Bros
Signature of Responsible Party	Printed Name of Responsible Party
SVP, Capital Markets and Acquisitions	01/31/2023
Title	Date



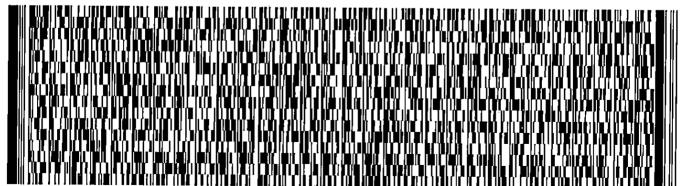
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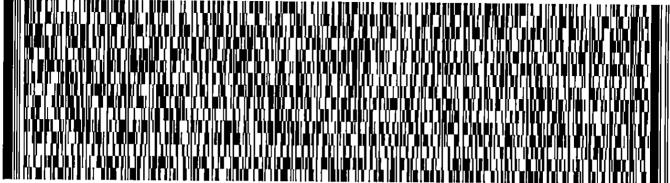
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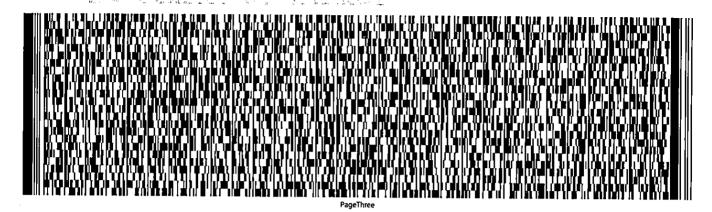


Bankruptcy1to5

Bankruptcy51to100

NonBankruptcy1to50

NonBankruptcy51to100



UST Form 11-MOR (12/01/2021)

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

S
Chapter 11
S
CORE SCIENTIFIC, INC., et al.,

Debtors.

S
(Jointly Administered)

MONTHLY OPERATING REPORT NOTES FOR DECEMBER 2022

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

Introduction. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (N/A); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions, VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on December 21, 2022 and ending December 31, 2022, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

Reservation of Rights. This MOR is limited in scope, covers the period beginning on December 21, 2022 and ending December 31, 2022, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. <u>Basis of Presentation</u>. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of December 31, 2022, the end of the Debtors' reporting period. This MOR covers the period beginning December 21, 2022 and ending December 31, 2022.

4. <u>Accounting Principles</u>. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as

accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records. For example, on a consolidated basis, the accounts receivable balance is \$257k at December month end, current assets are \$100m, and total assets are \$1.4b.

Not all of the annual tax entries for 2022 have been completed by the time this report was due to be filed. To the extent that there are negative liability balances for an individual Debtor, such as prepetition unsecured liabilities, they are expected to be resolved once all of the relevant tax entries and adjustments have been analyzed and completed.

On December 22, 2022, the Bankruptcy Court approved Debtors' Emergency Motion of Debtors for Entry of Interim and Final Orders (A) Authorizing the Debtors to Obtain Postpetition Financing, (B) Authorizing the Debtors to Use Cash Collateral, (C) Granting Liens and Providing Claims with Superpriority Administrative Expense Status, (D) Granting Adequate Protection to the Prepetition Secured Parties, (E) Modifying the Automatic Stay, (F) Scheduling a Final Hearing, and (G) Granting Related Relief (Docket No. 38) (the "DIP Motion") on an interim basis subject to a submission of a revised form of order. As a result, debtor's cash position reflects the receipt of \$35.5 million in proceeds under the debtor in possession credit facility authorized by the interim order granting the DIP Motion (the "DIP Facility") during the month of December.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- Consolidated Entity Accounts Payable and Disbursement Systems. Cash is 6. received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions. and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. <u>Supporting Documentation</u>. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; and (iii) Income Statement (profit or loss statement).

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and

disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached listing of cash account balances per Schedule MOR-1a.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

Income Statement. For purposes of this MOR, presented for the period December 21, 2022 to December 31, 2022, the income statement is the pro-rata portion of the full month of December for each Debtor.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

8 Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2022 receipts and disbursements are reported in the Cumulative figures in the MOR.

9. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

The postpetition borrowing, other than trade credit, includes only borrowings made under the DIP Facility.

ISBURSEMENTS	
OF CASH RECEIPTS AND D	
MOR-1: SCHEDULE (

MOR-2: End of Dec 2022 Balance Sheet

ASSETB	and the second s	The state of the s	The state of the s	5.00 - 0.	-	Account of the Control of the Contro						
Cash and Equivalents	697.746		50 723 753					\$:************************************		and the same and the first of the same of the same		
Restricted Cash	1	•	809 324	1				1				
	697.746		51 541 077	The state of the s	***************************************							
lowance			274 179	The second of th	The same of the same of	电子线 电电子	· · · · · · · · · · · · · · · · · · ·	And the second second second second		The company of the con-	0 4 5 5	, man
Accounts receivable from related parties	137,952,775	488,990,509	(485.977.542)	1.188.018				1		•		
Deposits for equipment	1	1		o o o o o o o o o o o o o o o o o o o	•						1	
Digital currency assets	72.497	,	651 064)	1	1	ı	r	
Prepaid expenses and other	21,215,396	t	46 175 365		•				f		,	
Total other current assets	(1,128,952,128)	1,799,846,488	(509 534 722)				•	ı		•		
. 100 to 1	1_	2,288,836,996	(1,057,008,579)	1.188.018		- A THE STREET STREET	The second secon	###				
			1.72.367.079	*	The second second second	* .		1	`	the second second	j.	With the state of
Operating lease-right-of-use essets	1	1	20 430 029	•	1			•		•	•	
Goodwill	232,587,379	•	(167,058,249)	(65.529.130)	•			1 (•	
Intangible assects, net	ľ	ı	790,935	1	•			1			ı	
Other noncurrent assets	6	2,558,789	B.570.010	ı	,							
Total Assets	(\$65,977,27.2)	2,291,395,785	120,908,775)	(64.341.113)			The second secon		The second secon	and the same of th	Catalan State Communication Co	denti.
LABITITES, PREFERRED STOCK & FOUTY			The second secon	red - year - didd dated in a second constant			مصموم ويترفعه المروبية والمراجعة يتعاصرن		لللسابير فالتخاذ المسمور ومجود الرورو	مادية والمستديدة والمساورة والمراشد والمارة	The state of the s	
Accounts Payable	140,446,900	-	75,746,663	8.990		TOTAL CONTRACTOR OF THE PROPERTY OF THE PARTY OF THE PART		- Carlo de la Carl	A THE RESIDENCE OF THE PROPERTY OF THE PROPERT		-	
Accrued expenses and other	17,449,784	928,940	88,273,344	(21,304)	•							
Deferred revenue	•	•	116,970,806		•							
Derivative warrant liabilities		335,053	•	,	•			1				
Operating lease liabilities, current portion	ı		1,127,838	•	1			ı				
Financing lease liabilities, current portion	,		770 395 07	1	1						•	
Long-term debt, current portion		•	1,008,694,682	1	•			,				
Total current EabStees	157,896,684	1,264,003	1,381,609,411	(12340)		The same of the sa			The state of the s			The state of the s
Operating lease labilities, not of current portion	1		14 229 190	r					and the second s	die Alberton onder de Ale	N N N COMP VA. A	25. 2
Financing lease labities, net of current portion.	1	1	•	1	•			1			1	
Lang-term debt, net of current portion	,	692,751,663	(692,751,663)	ı	1		,					
Other noncurrent lebitibles	18,084,856		8 577 141	(2.587.769)	•		. 1				•	
Total (labitities	175,941,540	694,013,666	631,764,078	(2,600,043)		A Comment of the Comm			and the same of th			
Preferred slock	•				,	,			: :	and property of the party of th		
Common stock	•	37,478	•	1	•			1				
Additional paid-in capital	(15,979,141)	1,777,459,543	2,887,621	ı	•		ı	•		. ,		
Actumulated deficit	(828,026,654)	(252,729,333)	(715,560,474)	(61,741,030)	•		•	· 1				
Other Comprehensive Income	1	72,612,431	•	` I	•			1				
Cumdathe Translation Adjustment	46,983		•	•	•		,	1			٠,	
	(341,953,812)	1,597,380,119	(712 572 841)	144 514 515	and the second desired desired and the second desired		- Company					
					•							And a Control of States of Control of States o

e. The cash balance for Core Scientific, Inc. is being reported in Core Scientific Operating Company, corrections are seraing the ongoing accounting process

12/21/2022 - 12/31/2022 (USS) + Hobby Revolue Equationed Soles											
(USS) Hosting Revenue Equipment Sales	Core Scientific, Inc. Operating Company Acquired Mining LLC.	Core Scientific Derating Company Av	Core Scientific	Radar Relay Inc	Core Scientific	Specially Mining	American Property	Starboard Capital	DADADO	2.00	American
Hosting Revenue Equipment Sales	SIG Serious company of the property of the pro	Lantald Series and Others 16, 2003 Carin V	n min segund "Selection Del delicement fragment delices	a	C. Land G. Bell Jacks	and the second comments of the second of the	The second secon	MANAGEMENT	Maritiment American Marian	A CONTRACTOR OF THE PARTY OF TH	The same of
Equipment Sales	1	4.504.115	•	1	•	•	4	1			
	1	,	•	,	•			U 1	•	Ì	
Olgital Asset Mining	•	8,665,703	807,994	1	1					1 1	
Blackchain Technology (Network Services)	•	1	1	r	1			•			
Total Revenue		13.169.818	807.994	•		[4		i 1			
Cost of revenue										,	
Power	ì	8.851,814	ı	1		•		1	•		
Facilities Operations		1 321 667	(1.938)	1					• 1	1	
Facilities Depredation	•	1.239,846			•			•	• 1	f 1	
Miner Depredation	1	7,114,832	1.188.418	r	1	•	•				
Equipment Sales	ı	1		1	٠	•	1	1			
Total Cost of Revenue		18,528,160	1.186.480	1	١			•	֓֜֜֜֜֜֜֜֜֜֜֜֜֜֓֓֓֜֜֜֜֓֓֓֓֜֜֜֜֓֓֓֓֓֓֜֜֜֜֓֓֓֓	1 1	
Grass profit		(5,358,341)	(378.487)		ļ.	ŀ	1				ĺ
Gross Proff Margin											
Gain on legal settlements	1	•	•	ı	•	•	•				
Gain from sales of digital currency essets	•	(20,987)	(1.948)	(21.427)	1	•					
Impalment of digital currency assets	•	5.138	1.7	· •	•	1	. 1	. !	. 1	1	
Operating Expenses	1	•	: 1	•	•			•		•	
Resident and Development	•	(15.842)	•	2 306	•			•	1	1	
Sales and Marketing	•	47 300		COCCE S	•	1	•	1	•	1	
General and Administrative	1	3,777 416	2 504	10	. •	1 1		•	•	•	
Depreciation and Amortzation	1	6.761	559	1)	•	•	•	r	
Operating Expense excludes Stock-based Compensation	1	3 815 735	370 2	200 5	•	•	•	•	1		
Stock Based Compensation		1 104 003		1					•		
Total Operating Expenses		4 919 878	3.746	700 4						ı.	
Operating Income		(10 304 284)	(COO VOL)	(34 364)			1		1		
Total Non-Operating Income	. 91,773	(1.251.177)	(760/2001)	(#CC-\$47)		•	• •		1		
Interest Expense, net	1.665.203	1 103 575		•						•	
Fair value adjustments, Other	(1,573,430)	(2,364,752)		•	1			•			
Net Income (Loss) Batere Tax	61,773	(11,565,461)	(384,092)	(24,354)	٠				•		
Income Lax expense (Benefit)		1	1	•	1			1		1	